

BUDGET SUMMARY

I. GENERAL FUND	FY14 Approved	FY14 Amended	FY15 Proposed
PROJECTED INCOME	\$297,571.00	\$305,922.00	\$321,393.00
PROJECTED EXPENSES	\$297,244.00	\$305,723.00	\$318,473.00
PROJECTED BALANCE	\$327.00	\$199.00	\$2,920.00
II. MUNICIPAL COURT FUND			
PROJECTED INCOME	\$55,000.00	\$55,000.00	\$56,750.00
PROJECTED EXPENSES	\$54,300.00	\$54,500.00	\$55,750.00
PROJECTED BALANCE	\$700.00	\$500.00	\$1,000.00
III. UTILITY FUND			
PROJECTED INCOME	\$431,613.00	\$461,498.00	\$461,398.00
PROJECTED EXPENSES	\$429,881.00	\$461,005.00	\$470,210.00
PROJECTED BALANCE	\$1,732.00	\$493.00	\$7,388.00
	APPROVED 09/13/2013	APPROVED 08/04/2014	APPROVED 09/17/2014

CITY OF BLOOMING GROVE FY2015 Proposed Budget

	FY14 Budget	FY14 Amended Budget	FY15 Budget
Ordinary Income/Expense			
Income			
General City Income			
4000 · Taxes - Current	96,700.00	96,700.00	100,030.00
4110 · Taxes - Delinquent	1,500.00	4,000.00	4,000.00
4120 · Penalties and Interest	2,200.00	2,200.00	2,200.00
4140 · Permits	1,000.00	1,300.00	1,500.00
4160 · Other Revenue	400.00	3,300.00	1,000.00
4180 · Garbage	91,000.00	91,000.00	91,000.00
4190 · Franchise Tax Revenue	37,000.00	37,000.00	37,000.00
4200 · Sales Tax - Garbage	5,375.00	5,375.00	5,375.00
4210 · 1% Sales Tax Revenue	21,000.00	21,000.00	24,000.00
4230 · CIA Library	850.00	850.00	950.00
4240 · Interest	100.00	100.00	100.00
4199 4199 · Prior Year Surplus	0.00	0.00	10,000.00
4270 · Transfer from Municipal Court Fund	16,200.00	18,200.00	19,000.00
4255 · Transfer from Water Fund	24,000.00	24,000.00	24,000.00
Total General City Income	297,325.00	305,025.00	320,155.00
Police Dept. Income			
4162 · Police School Fund	0.00	651.00	651.00
4260 · Prior Year Police Training	246.00	246.00	587.00
Total Police Dept. Income	246.00	897.00	1,238.00
Total Income	297,571.00	305,922.00	321,393.00
Expense			
Fire Dept. Expense			
6700 · Fire Department Insurance	3,053.00	3,053.00	3,190.00
6701 · Fire Station Utility	2,000.00	3,000.00	2,800.00
Fire Dept. Expense - Other	2,400.00	2,400.00	2,400.00
Total Fire Dept. Expense	7,453.00	8,453.00	8,390.00
General City Expense			
6000 · Transfer to Debt Service Fund	4,800.00	4,800.00	0.00
6100 · Office Expense	6,000.00	6,000.00	6,000.00
6101 · Building Maintenance	2,000.00	2,000.00	13,000.00
6102 · Dues	900.00	925.00	925.00
6103 · Workshops & Schools	2,000.00	2,000.00	2,000.00
6104 · Advertising	900.00	900.00	900.00
6105 · Liability & Property Insurance	6,224.00	6,224.00	4,885.00
6106 · TML Workman's Comp	1,191.00	1,191.00	1,282.00
6107 · Admin Employees Ins.	4,668.00	4,735.00	5,468.00
6108 · Postage	700.00	700.00	700.00
6115 · Utility-Office			
6115 · Utility-Office - Other	2,500.00	2,500.00	2,500.00
Total 6115 · Utility-Office	2,500.00	2,500.00	2,500.00

CITY OF BLOOMING GROVE FY2015 Proposed Budget

	FY14 Budget	FY14 Amended Budget	FY15 Budget
6116 · Office Phone Expense	2,500.00	2,500.00	2,500.00
6117 · Professional Services	5,000.00	5,000.00	5,000.00
6118 · Tax Attorney	0.00	0.00	0.00
6119 · Auditor	3,300.00	3,300.00	3,000.00
6121 · Attorney Fees	1,000.00	1,000.00	1,000.00
6122 · Election Expense	2,000.00	2,275.00	2,000.00
6123 · Code Enforcement	1,000.00	1,000.00	1,000.00
6124 · Miscellaneous & Petty Cash	400.00	400.00	400.00
6125 · Appraisal District	1,373.00	1,673.00	1,781.00
6126 · Printing	750.00	750.00	750.00
6130 · Navarro Co. Tax Office	240.00	240.00	231.00
6180 · Garbage Expense	80,000.00	80,000.00	80,000.00
6181 · POV Mileage	750.00	750.00	750.00
6200 · Garbage Sales Tax	5,300.00	5,300.00	5,300.00
6520 · Contract Labor	1,000.00	1,000.00	1,000.00
6521 · Employee Incentives	3,000.00	3,000.00	3,000.00
6522 · Employee Longevity	250.00	250.00	250.00
6707 · Employee Life Insurance	160.00	160.00	160.00
6708 · CIA Library	2,800.00	2,800.00	2,800.00
6112 · 125th Celebration	0.00	0.00	1,500.00
Total General City Expense	143,006.00	143,373.00	150,082.00
Parks & Recreation			
6301 · Park Maintenance	6,000.00	6,000.00	7,000.00
6302 · Park- Utility	1,300.00	1,300.00	1,300.00
Total Parks & Recreation	7,300.00	7,300.00	8,300.00
Police Department Expense			
6552 · Police Payroll Expenses			
6552.1 · Police Salary	28,600.00	28,600.00	29,994.00
6552.4 · Police Bonus	600.00	600.00	600.00
6552.5 · Police Longevity	0.00	0.00	50.00
6552.6 · Police Chief Salary	8,320.00	8,320.00	8,570.00
Total 6552 · Police Payroll Expenses	37,520.00	37,520.00	39,214.00
6600 · Police Miscellaneous	600.00	600.00	600.00
6606 · Wireless Phone Expense	700.00	700.00	700.00
6609 · Police Equipment	2,500.00	3,000.00	3,000.00
6610 · Police Car Maintenance	5,000.00	5,000.00	5,000.00
6611 · Police Gas	6,000.00	6,000.00	6,000.00
6612 · Police-Workshop/School	1,200.00	1,200.00	1,238.00
6613 · Police Health Insurance	4,279.00	4,279.00	5,468.00
6615 · Law Enforcement Insurance	1,333.00	1,333.00	1,365.00
6616 · Investigation Expense	300.00	300.00	300.00
Total Police Department Expense	59,432.00	59,932.00	62,885.00
Street Expense			

**CITY OF BLOOMING GROVE
FY2015 Proposed Budget**

	FY14 Budget	FY14 Amended Budget	FY15 Budget
6900 · Utility-Street Lights	21,000.00	21,000.00	21,000.00
6910 · Street Maintenance	12,000.00	18,000.00	18,000.00
Total Street Expense	33,000.00	39,000.00	39,000.00
6550 · Payroll			
6160 · Payroll Expense	210.00	210.00	210.00
6551 · Administrative Payroll Expenses			
6551 · Administrative Payroll Expenses - Other	36,258.00	36,258.00	37,346.00
Total 6551 · Administrative Payroll Expenses	36,258.00	36,258.00	37,346.00
6560.2 · Social Security & Medicare	5,847.00	5,847.00	6,105.00
6560.4 · TX- UNEMPLOYMENT	9.00	621.00	627.00
6580 · Retirement	4,429.00	4,429.00	5,228.00
7000 · Employee Bonus	300.00	300.00	300.00
Total 6550 · Payroll	47,053.00	47,665.00	49,816.00
7640 · Accrued Insurance	0.00	0.00	0.00
Total Expense	297,244.00	305,723.00	318,473.00
Net Ordinary Income	327.00	199.00	2,920.00
Other Income/Expense			
4948 - Sponsorship of BG Community Garden	762.00	762.00	762.00
Total Other Income	762.00	762.00	762.00
8501 - BG Community Garden	762.00	762.00	762.00
Total Other Expense	762.00	762.00	762.00
Net Other Income/Expense	0.00	0.00	0.00
Net Income	327.00	199.00	2,920.00

**BLOOMING GROVE MUNICIPAL COURT
FY2015 Proposed Budget**

	<u>FY14 Budget</u>	<u>FY14 Amended Budget</u>	<u>FY15 Budget</u>
Ordinary Income/Expense			
Income			
Court Fines	55,000.00	55,000.00	55,000.00
Miscellaneous Income	0.00	0.00	1,750.00
Total Income	<u>55,000.00</u>	<u>55,000.00</u>	<u>56,750.00</u>
Expense			
Court Cost- Judge	5,400.00	5,400.00	5,400.00
Court Cost- Judge Bonus	100.00	100.00	100.00
Court Cost- Jurors	200.00	200.00	200.00
Court Cost- Prosecutor	3,600.00	3,600.00	3,600.00
Court Cost- State Comptroller	22,000.00	15,000.00	18,000.00
General Fund Transfers	16,200.00	18,200.00	19,000.00
Office Supplies	100.00	100.00	100.00
Professional Fees	2,900.00	7,500.00	7,500.00
Schools & Workshops	100.00	700.00	100.00
Security Transfer	1,600.00	1,600.00	750.00
Technology Transfer	2,100.00	2,100.00	1,000.00
Total Expense	<u>54,300.00</u>	<u>54,500.00</u>	<u>55,750.00</u>
Net Ordinary Income	<u>700.00</u>	<u>500.00</u>	<u>1,000.00</u>
Net Income	<u><u>700.00</u></u>	<u><u>500.00</u></u>	<u><u>1,000.00</u></u>

WATER & SEWER FUND FY2015 Proposed Budget

	FY14 Budget	FY14 Amended Budget	FY15 Budget
Ordinary Income/Expense			
Income			
Sales			
4000 · Water Sales	279,914.00	279,914.00	279,914.00
4100 · Sewer Service	116,199.00	116,199.00	116,199.00
4200 · Penalties & Reconnect Fees	12,000.00	16,000.00	16,000.00
4300 · Water Tap Fees	900.00	1,500.00	900.00
4400 · Sewer Tap Fees	900.00	900.00	900.00
4600 · Miscellaneous	2,300.00	2,550.00	2,550.00
4700 · Revenue Bond Surcharge	14,400.00	14,400.00	14,400.00
1603 - Prior Year Surplus	0.00	25,000.00	18,000.00
Total Sales	426,613.00	456,463.00	448,863.00
4500 · Interest	200.00	235.00	235.00
4605 · Transfer to Debt Service	4,800.00	4,800.00	12,300.00
4800 · Transfer In To Grant Fund	0.00	0.00	0.00
Total Income	431,613.00	461,498.00	461,398.00
Cost of Goods Sold			
6000 · Water Purchases	115,000.00	115,000.00	115,000.00
Total COGS	115,000.00	115,000.00	115,000.00
Gross Profit	316,613.00	346,498.00	346,398.00
Expense			
Employee			
6100 · Salary- Water Supervisor	35,089.00	35,089.00	36,142.00
6101 · School/workshop	1,500.00	1,500.00	1,500.00
6102 · Wages- Water Other	800.00	800.00	800.00
6110 · Salary Water Attendant	32,180.00	32,180.00	33,145.00
6120 · Salary - Water-Clerical	18,084.00	18,345.00	18,633.00
6121 · Employee Incentives	4,800.00	4,800.00	4,800.00
6124 · Employee Longevity Pay	625.00	625.00	750.00
6140 · Payroll Tax Expense	6,945.00	6,975.00	7,220.00
6151 · Retirement	5,865.00	5,886.00	6,952.00
6152 · Employee Insurance	14,002.00	14,203.00	16,404.00
6153 · Employee Bonus	900.00	900.00	900.00
6160 · TML Workmans Comp	2,371.00	2,371.00	2,443.00
8001 · Tx- Unemployment	10.00	621.00	621.00
Total Employee	123,171.00	124,295.00	130,310.00
Maintenance			
6500 · Auditor	3,300.00	3,300.00	3,000.00
6501 · Building Maintenance	2,000.00	2,000.00	15,000.00
6503 · FUEL	4,500.00	4,500.00	4,500.00
6504 · Truck Repairs & Maintenance	2,000.00	3,500.00	500.00
6506 · Lab Fees	5,500.00	5,500.00	5,500.00

WATER & SEWER FUND FY2015 Proposed Budget

	FY14 Budget	FY14 Amended Budget	FY15 Budget
6507 · Water Maintenance	24,000.00	24,000.00	24,000.00
6508 · Sewer Maintenance	24,000.00	24,000.00	24,000.00
6510 · Dues/Memberships	2,500.00	2,500.00	2,500.00
6511 · Postage Expense	2,200.00	2,500.00	2,200.00
6512 · Printing	800.00	800.00	800.00
6513 · Professional Fees	15,000.00	15,000.00	10,000.00
6514 · Utilities			
6514.1 · Natural Gas	100.00	100.00	100.00
6514.2 · Elect. Sewer Pit/Lift	5,000.00	5,000.00	5,000.00
6514.3 · Elec. Water Distr.	6,600.00	6,600.00	6,600.00
6514.4 · Elec. Dresden Pump Station	5,500.00	6,500.00	6,500.00
6514.5 · Office Utility & Phone	1,000.00	1,000.00	1,000.00
Total 6514 · Utilities	18,200.00	19,200.00	19,200.00
6515 · Wireless Communication	2,000.00	2,000.00	2,000.00
6519 · Tractor Repairs & Maintenance	2,000.00	4,000.00	2,000.00
6520 · Legal Notices	1,500.00	1,500.00	1,500.00
6530 · TML Liability & Property Ins.	1,000.00	1,000.00	1,000.00
6599 · Miscellaneous Expense	1,000.00	1,000.00	1,000.00
8000 · Pickup Purchase	3,000.00	3,000.00	25,000.00
8005 · Tractor Purchase	0.00	25,000.00	0.00
8006 · Purchase/Replacement Misc Tools	1,000.00	1,200.00	1,000.00
8900 · Interest Expense	1,800.00	1,800.00	1,300.00
Total Maintenance	117,300.00	147,300.00	146,000.00
7900 · Interest & Sinking	7,000.00	7,000.00	12,300.00
7910 · School Repayment	12,000.00	12,000.00	12,000.00
7920 · Repair & Replacement Fund	12,810.00	12,810.00	12,000.00
7930 · Construction Fund	4,200.00	4,200.00	4,200.00
Total Expense	276,481.00	307,605.00	316,810.00
Net Ordinary Income	40,132.00	38,893.00	29,588.00
Other Income/Expense			
1601 - Grant in Process	0.00	0.00	0.00
8500 - Transfer Out to Other Funds	0.00	0.00	16,200.00
Total Other Income	0.00	0.00	16,200.00
Other Expense			
7940 · Transfer to Grant	14,400.00	14,400.00	14,400.00
7950 · Transfer to General Fund	24,000.00	24,000.00	24,000.00
Total Other Expense	38,400.00	38,400.00	38,400.00
Net Other Income	-38,400.00	-38,400.00	-22,200.00
Net Income	1,732.00	493.00	7,388.00

TAX COMPARISON

ITEM	FY13	FY14
M&O	0.4266	0.427
I&S	0.0555	0.0551
TOTAL TAX RATE	0.4821	0.4821
TOTAL TAXES	\$ 102,377	\$ 105,295

This budget will raise more revenue from property taxes than last year's budget by an amount of \$2,918, which is a 2.85% increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$2,133.